Form ADV, Part 2B Brochure Supplement

Scott Biermann

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This brochure supplement provides information about Scott Biermann that supplements the Mutual Advisors, LLC brochure. You should have already received a copy of that brochure. Please contact Mutual Advisors' compliance department at (307) 439-6357 if you did not receive our brochure or if you have any questions about the contents of this supplement.

Additional information about Scott Biermann is available on the SEC's website at www.adviserinfo.sec.gov.

Scott Biermann

ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Scott Biermann, Investment Advisor Representative, b. 1966

Education:

- 1988 – Eastern Illinois University, B.S., Finance

Business Background:

- 11/2017 – Present; Mutual Advisors, LLC.; Investment Advisor Representative
- 11/2017 – Present; Mutual Securities, Inc.; Registered Representative
- 07/2013 – 11/2017; First Heartland Consultants, Inc.; Financial Advisor
- 07/2013 – 11/2017; First Heartland Capital, Inc.; Registered Representative
- 03/1998 – 06/2013; Fidelity Investments Institutional Services Company, Inc.; Registered Representative
- 11/1994 – 03/1998; Woodbury Financial Services (formerly Fortis Investors, Inc.); Registered Representative

ITEM 3 - DISCIPLINARY INFORMATION

Scott Biermann has no history of any legal or disciplinary events deemed material to a client's consideration of Scott Biermann to act as their investment adviser representative. FINRA's BrokerCheck® system and the Investment Adviser Public Disclosure system provides additional information regarding the registration and disciplinary history of Scott Biermann. Please visit FINRA's BrokerCheck® system at https://brokercheck.finra.org or the IAPD system at www.adviserinfo.sec.gov for additional information.

ITEM 4 - OTHER BUSINESS ACTIVITIES

Scott Biermann is also a licensed registered representative at Mutual Securities, Inc., which is a related registered securities broker-dealer, member FINRA/SIPC. As a registered representative, Mr. Biermann may recommend that clients purchase products or services that are sold through MSI. In such cases a client may be solicited by Mr. Biermann about investment ideas or products for their brokerage account if such solicitations are in line with the client's overall investment objectives and risk tolerance. This presents a conflict of interest because Mr. Biermann may have an incentive to recommend our broker-dealer for executing securities transactions or recommend securities for which he may receive compensation as a registered representative. Clients are under no obligation to act upon any recommendations of Mr. Biermann or effect any transactions through Mr. Biermann or Mutual Securities, Inc. When acting as registered representative, he may receive compensation for effecting securities transactions, which will be disclosed to the client. However, advisory clients will not pay any commissions on assets for which Mutual Advisors, LLC already receives advisory fees.

Additionally, Mr. Biermann is separately licensed as an insurance agent/broker with various companies. As a licensed insurance agent, Mr. Biermann may sell insurance and earn sales commissions based on the insurance products he sells to clients. A conflict of interest may arise as the se commissionable insurance product sales may create an incentive to recommend products based on the compensation Mr. Biermann may earn rather than on the client's needs. Mr. Biermann will fully disclose any insurance commissions to the client. The insurance commissions are separate from and in addition to any fee that Mutual Advisors, LLC, receives for investment advisory services. Clients are under no obligation to act upon any recommendations of Mr. Biermann or effect any transactions through Mr. Biermann if they decide to follow his recommendations.

ITEM 5 - ADDITIONAL COMPENSATION

The additional compensation that Mr. Biermann might receive is outlined above in ***Item 4 – Other Business Activities.***

ITEM 6 - SUPERVISION

Dawn Claussen, Chief Compliance Officer, supervises and monitors activities of all Investment Adviser Representatives on a regular basis. Mrs. Claussen reviews outgoing correspondence for written financial advice provided to clients. Please contact Mrs. Claussen at 805-764-6740 x 215 if you have any questions about this brochure supplement.